

**VISALIA ROTARY COMMUNITY FOUNDATION
FRANCIE'S MOST EXCELLENT MINUTES AND VIEW OF THE
MEETING OF THE BOARD OF DIRECTORS**

Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
January 28, 2015

Meeting called to order at 7:00 am by President Gerry Schneider.

PRESENT: Gerry Schneider (President), Eric Shannon (Executive Chairman), Duane Scott (Executive Secretary/Treasurer), Shirle Reynolds (Executive Assistant), Larry Benevento (Treasurer), Francie Langley (Secretary), Dale Bruder (Immediate Past President), Donn Ritter (President Elect), Al Fisher, Steve Chrisman, Peter Golombek, Phil Hornburg, Don Hutton, Gary Paden, Ryan Purkiss, Dru Quesnoy, Paul Sonier, Lee Goldstein (VRC), Jim Sullins (VCC), and Juan Hernandez (LRC). **ABSENT:** Susan Lucas, Bill Mathis (VBR), Russ Desch (VSR), Consuelo Maravilla (LRC), and Gene Yunt.

MINUTES: The minutes of the December 3, 2014 meeting were approved as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$4,525,812.17 as of January 25, 2015. This balance is down from November 25, 2014 by \$31,982.73 and disbursements since the last report to Visalia Friendship House, Imagine U, Respite House, and Scholarships totaled \$10,098.88. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please notify your clubs.

OLD BUSINESS:

- A.) Respite House – Don Hutton presented the plans for the Respite House. Demolition has been approved contingent on approval of the design of the new structure by the City of Visalia Historic Preservation Committee. The living area is an open area and each unit has laundry facilities. The wall to the left of the front door is planned for recognition opportunities and plaques to honor donors. The Respite House commitment to lease by Kaweah Delta will be for 10 years. Once plans are approved the project will go to bid. Goal is to have the project completed by 2015 year end. Lew Griswold and Don Hutton will document the project and periodic progress pictures will be posted to the Foundation website. Don will approve and initial each bill to authorize payment. Again, thanks to all who have worked so tirelessly on this endeavor.
- B.) Scholarship Committee – Gerry Schneider reported that Susan Lucas has worked to put scholarship descriptions and applications on the website. Vocational scholarships will be quarterly applications to fit with the school schedule. Thanks to the Latino Club for helping to print and distribute posters and for holding workshops for completing applications.
- C.) Website – Doug Arnold and Dru Quesnoy have been working diligently on our website which isn't finished yet but the work is progressing. The website contains links to club websites.

NEW BUSINESS:

- A.) 2015 Grants – Duane Scott reported that next meeting the amount available for grants will be announced. **Club Representatives:** Please spread the word that the Grant Committee is accepting grant applications. Note: Grant Applications are available on the VRCF website.
- B.) Thank you notes from The Friendship House and Monson-Sultana School – Thank you notes were received from Monson-Sultana School for the grant in support of their music program. The Friendship House also sent a thank you note for the emergency grant to help pay to repair damages from a recent burglary and replace office equipment. A motion was made by Gary Paden to approve the \$5,000 emergency grant to the Friendship House; seconded by Peter Golombek, MOTION PASSED.
- C.) Review of Form 990 and financial statements for the year ended June 30, 2014 – Duane Scott presented the Form 990 and financial statements for the year ended June 30, 2014 for approval. Comments and questions were requested to be delivered by Friday, January 30th. The Form 990 is a public document and eventually will be posted on the Foundation website and on the internet site for the California State Attorney General Registry of Charitable Trusts. The financial statements were compiled without disclosures. The high balance of cash reflected is held in various investment accounts and a reasonable amount is held in checking. New this year is the breakout of investment fee expense. The year resulted in receipts greater than disbursements. There will be years when receipts are less than disbursements, so remember the good years!

NEXT MEETING: Wednesday, February 25, 2015, 7 a.m., Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA.

ADJOURNMENT: Meeting adjourned at 7:52 a.m.

Francie Langley
Secretary