

# VISALIA ROTARY COMMUNITY FOUNDATION

## AGENDA December 2, 2015

1. Welcome and Introductions
2. MINUTES: Approve 10-28-15 Minutes
3. FINANCIAL REPORT: Phil Hornburg
4. OLD BUSINESS:
  - a) Respite House: Don Hutton
  - b) Scholarship Committee: Susan Lucas
  - c) Website: Gerald Schneider
4. NEW BUSINESS:
  - a) Vote regarding the acceptance of Steve Perry as our Chair for the Scholarship position vacated by Dale Bruder
  - b) Next meeting – Wednesday, January 27 2016
5. ATTACHMENTS:
  - a) Minutes of 10-28-15
  - b) Financial Statement
6. ADJOURN MEETING

**VISALIA ROTARY COMMUNITY FOUNDATION  
MINUTES OF THE  
MEETING OF THE BOARD OF DIRECTORS  
Buckman-Mitchell, Inc. Community Room  
500 North Santa Fe Avenue, Visalia, CA  
October 28, 2015**

Meeting called to order at 7:00 am by President, Don Ritter.

**PRESENT** ( \* indicates voting positions): Don Ritter (President\*), Eric Shannon (Executive Chairman\*; Long-Range Fund Raising\*), Shirle Reynolds (Executive Assistant), Duane Scott (Executive Secretary/Treasurer\*), Larry Benevento (Treasurer; Director of Planned Giving\*), Francie Langley (Secretary), Gerry Schneider (Immediate Past President\*), Marty Zeeb (President Elect), Steve Chrisman (Director of Grants\*), Susan Lucas (Director of Scholarship Selection\*), Ryan Purkiss (Director of Finance\*), Susan Winey (VRC\*), and Lora Owen (VCC\*). **ABSENT**: Phil Hornburg (Vice President), Peter Golombek (Major Projects Coordinator), Don Hutton, Gary Paden, Dru Quesnoy (Director of Marketing\*), Paul Sonier, Gene Yunt, Cindy Meyer (VBR\*), Wendy Anderson (VSR\*), Anabelle Chavez (LRC\*), Vacant Position (Director of Scholarship Administration\*), and Juan Hernandez.

**MINUTES**: The minutes of the September 23, 2015 meeting were approved presented.

**FINANCIAL REPORT**: Duane Scott reported the total balance in all the accounts was \$4,426,315.77 at October 21, 2015 compared to \$4,443,855.91 at September 16, 2015. Since the last meeting \$14,400.36 was disbursed for Respite House expenses and \$3,250 for scholarships. The line of credit has been established, but no borrowing has occurred yet. \$20,000 in donations has been received toward the Respite House. The Financial Report will be filed. Ryan Purkiss explained that the funds invested in F Squared were moved to LS and approximately \$250,000 was moved to THEDA, which is an income fund. The market was down a bit but is expected to rebound by the end of October. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at [smile.amazon.com](http://smile.amazon.com) for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

**OLD BUSINESS:**

- A.) Respite House – Gerry Schneider informed the Board that the fundraising efforts to date include \$160,000 of contributions and pledges. Many thanks to Shirle for tracking contributions. There has been a good response by member clubs. The ground breaking ceremony was deemed a success with approximately 110 people in attendance including an impressive number of Rotarians and representatives from Kaweah Delta. B J Perch was commended for his heartfelt statements at the event and his efforts to bring down costs with his subcontractors. A grant application was submitted to the Lowe's foundation requesting \$50,000. Club President Elects are encouraged to remind their club members several times a month to support the Respite House Project. Duane Scott said to remind donors that if they have appreciated stock they can contribute it and receive a charitable deduction on their tax returns without having to pay tax on the appreciation (that's a win-win-win!) Clubs are also encouraged to approach members

who may be interested in making substantial donations. It was suggested that a “thermometer” be placed in view outside the hospital to recognize and promote contributions. It has also been discussed to revive the St. Patrick’s Dinner as a possible fundraiser. Since it is the obligation of the hospital to furnish the Respite House, Lindsay Mann and his committee are collecting furniture donations.

- B.) Scholarship Committee – Susan Lucas reported the new Watson STEM Scholarship information packets are on the website and have been distributed to the target high schools along with the other scholarship packets. 2 students (one boy, one girl) will be selected from the district – all eligible high school students will compete for these 2 scholarships. Vocational scholarship deadlines will be changed so they will be timed to correspond with the beginning of the scholastic terms at College of the Sequoias. Thank you, Susan and your committee, for a wonderful job!
- C.) Website – It was reported that work on the website is in process and is continuing to be enhanced.

**NEW BUSINESS** – Selection of a new Director of Scholarship Administration: Dale Bruder submitted his resignation from the Board as Director of Scholarship Administration. A list of candidates will be gathered and submitted to the next Board meeting to elect someone to this position. We extend many thanks and our sincere appreciation to Dale for his years of excellent service to this Board.

**NEXT MEETING:** Due to the Thanksgiving Holiday the next meeting will be Wednesday, December 2, 2015, 7 a.m., Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA. Also, the meeting which would normally be scheduled for the end of December is canceled and the Board will meet at the usual date and time in January.

**ADJOURNMENT:** Meeting adjourned at 7:25 a.m. Well done, Don!

Francie Langley  
Secretary

Visalia Rotary Community Foundation  
Monthly Financial Report

	11/25/2015	10/21/2015
<b>General Fund</b>		
Checking Accounts	137,695.65	62,559.24
Wells Fargo A/C # 7509	756,805.15	754,625.61
Churchill f Squared	1,014,441.84	1,001,812.64
THEDA	-	-
L S	248,073.58	241,327.35
	<u>600,411.11</u>	<u>592,587.89</u>
	2,757,427.33	2,652,912.73
<b>Harrell Scholarship</b>		
Churchill f Squared	483,714.29	477,687.36
L S	-	-
	<u>389,842.13</u>	<u>385,095.94</u>
	873,556.42	862,783.30
<b>Dwelle Scholarship</b>		
Churchill f Squared	276,168.84	272,726.68
L S	-	-
	<u>222,279.99</u>	<u>219,571.87</u>
	498,448.83	492,298.55
<b>Salierno Scholarship</b>		
Churchill	124,710.96	123,151.89
<b>Visalia Rotary Scholarship</b>		
Wells Fargo A/C # 8670	37,157.22	36,839.43
<b>Emergency Fund</b>		
Wells Fargo A/C # 3115	73,940.89	73,940.18
<b>Watson Scholarship Fund</b>	111,245.70	109,836.49
<b>Respite House</b>	<u>75,744.70</u>	<u>74,553.20</u>
	<u>4,552,232.05</u>	<u>4,426,315.77</u>
<b>Disbursements this Period</b>		
Grants		
Scholarships	5,750.00	3,250.00
Respite House	<u>1,191.50</u>	<u>14,400.36</u>
	<u>6,941.50</u>	<u>17,650.36</u>
	This Period	Year To Date
Respite House Contributions Deposited	<u>96,400.00</u>	<u>102,900.00</u>

11/25/2015