

VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
May 25, 2016

Meeting called to order at 7:02 am by President, Don Ritter.

PRESENT (* indicates voting positions): Don Ritter (President*), Phil Hornburg (Vice President), Duane Scott (Executive Secretary/Treasurer*), Larry Benevento (Treasurer; Director of Planned Giving*), Francie Langley (Secretary; Director of Invisibility), Marty Zeeb (President Elect), Gerry Schneider (Immediate Past President*), Shirle Reynolds (Executive Assistant), Susan Lucas (Director of Scholarship Selection*), Ryan Purkiss (Director of Finance*), Dru Quesnoy (Director of Marketing*), Don Hutton, Gary Paden, Paul Sonier, Lora Owen (VCC*), and Cindy Meyer (VBR*). **ABSENT**: Eric Shannon (Executive Chairman*; Long-Range Fund Raising*), Steve Chrisman (Director of Grants*), Peter Golombek (Major Projects Coordinator), Steve Perry (Director of Scholarship Administration*), Rocky Pipkin, Gene Yunt, Anabelle Chavez (LRC*), and Juan Hernandez.

MINUTES: The minutes of the April 27, 2016 meeting were approved as presented.

A.) **FINANCIAL REPORT:** Duane Scott reported the total balance in all the accounts was \$4,518,313.55 at May 19, 2016 compared to \$4,544,027.54 at April 21, 2016. Since the last meeting \$2,000 has been disbursed for scholarships. \$226,464 has been received toward the Respite House, not including funds that may be used from the VRCF General Fund. \$252,758.25 has been spent on the Respite House project so far, including installment payments on construction. The full cost of construction is \$460,383. B. J. Perch estimates this amount will be reduced due to in-kind donations and cost savings of approximately \$75,000. To date B. J. Perch Construction has been paid \$175,999. Many thanks to B. J. Perch, Fred Scott, and all the others who have made in-kind donations. Duane Scott requested a list from Don Hutton of the in-kind donations so he can post them in the Foundation books. Ryan Purkiss added that the Investment Committee has informed Gene Yunt which investments to liquidate to fund upcoming grants and future disbursements for the Respite House. The Financial Report will be filed.

OLD BUSINESS:

- B.) Respite House – Don Hutton reported the construction passed inspections for rough electrical and plumbing, after smoothing a bit of a glitch with the assistance of Phil Mirwald. (Thank you, Phil!) Sheetrock may now be installed. The small oak tree has been removed. Projected completion date is July 22. Dena Cochran has projected the ribbon cutting will be mid-August. Plaques and rotary insignias have been ordered and Paul Sonier will obtain a picture of Al Fisher. It was suggested that an open house be held for the members of all the Foundation Rotary clubs before the ribbon cutting ceremony.
- C.) Scholarship Committee – Susan Lucas reported that the Committee is experiencing a break from activity. All of the scholastic scholarships have been awarded. The next application deadline is for technical scholarships on August 1st. Thank you, Susan, Steve, and your committee members, for a wonderful job! Enjoy the lull!
- D.) Website – Gerry Schneider reported there is no news regarding the website.

NEW BUSINESS:

- A.) Grant Committee – The Grant Committee will present the recommended grant recipients next month. It is anticipated that in total \$100,000 will be awarded.
- B.) Board Nominations – Bill Mathis and Mark Perry have been suggested as possible candidates for Chairman Elect for the July 1, 2016 to June 30, 2017 Foundation year. Other positions will be recommended for the election slate and discussions will be held to review the voting members of the Board.

NEXT MEETING: The next meeting will be Wednesday, June 22, 2016, 7 a.m., Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA.

ADJOURNMENT: Meeting adjourned at 7:32 a.m.

Francie Langley
(Apparently Invisible) Secretary

(Reminder) *The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; tell your family, friends, and **Club Representatives** please remind your clubs.*