

**VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS**

Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
January 25, 2017

Meeting called to order at 7:02 a.m. by Marty Zeeb, President.

PRESENT (* indicates voting positions): Marty Zeeb (President*), Eric Shannon (Executive Chairman*; Long-Range Fund Raising*), Duane Scott (Executive Secretary/Treasurer*), Larry Benevento (Treasurer; Director of Planned Giving*), Phil Hornburg (Vice President), Francie Langley (Secretary; Director of Invisibility), Shirle Reynolds (Executive Assistant), Don Ritter (Immediate Past President '15-'16*), Lloyd Hicks (President Elect), Steve Chrisman (Director of Grants*), Peter Golombek (Major Projects Coordinator), Susan Lucas (Director of Scholarship Selection*), Ryan Purkiss (Director of Finance*), Dru Quesnoy (Director of Marketing*), Gerry Schneider (Director of Nothing), and Suzanna "SAM" Aguilera-Marrero (VLR*). **ABSENT**: Steve Perry (Director of Scholarship Administration*), Jon Pree (VRC*), Deborah Volosin (VCC*), Scott James (VBR*), Barbra Hood (VSR*), Lina Contreras (Pres. Visalia Latino Rotary Club (VLR), Don Hutton, Gary Paden, Paul Sonier, and Gene Yunt.

MINUTES: The minutes of the December 7, 2016 meeting were accepted as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$4,624,465.76 at January 23, 2017 compared to \$4,553,702.20 at December 5, 2016. The increase is a result of improved market performance. Since the last meeting \$11,000 was disbursed for scholarships. The financial report shall be filed. Duane presented each board member with a copy of the annual Form 990 Return of Organization Exempt From Income Tax and reviewed various highlights of the return. The return will be file in a couple of weeks which leaves time to answer any questions that arise from the Board. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

OLD BUSINESS:

- A.) Respite House – Duane Scott reported total collected in cash and In Kind contributions for the Respite House to date is \$356,146.04; the Foundation General Fund provided \$202,896.69; project costs including both cash and In Kind totaled \$559,042.73. The annually required welfare exemption on the Respite House has been filed. Phil Hornburg mentioned the recognition plaques would be produced now that the project is complete. An article about the Respite House was published in the February issue of "The Rotarian" magazine under "World Roundup." Club projects were mentioned from five countries; only one project was mentioned for the United States and it was about the Respite House. Well done, one and all!
- B.) Grant Committee – Duane Scott reported on the funds available for grants and scholarships for the 2017-2018 year total \$163,699 which represent 4% of the fund value.

After budgeting \$12,150 for projected administrative expense it was MOVED by Duane Scott and seconded by Don Ritter to approve \$93,000 for grants from the Unrestricted Endowment Fund, \$32,000 for scholarships from the Harrell Vocational Scholarship Fund; \$18,000 for scholarships from the Dwelle College Scholarship Fund; \$4,000 for scholarships from the Visalia Rotary Club College Scholarship Fund; \$5,000 for scholarships from the Provident/Salierno Music Scholarship Fund; and \$4,000 for scholarships from the Watson STEM Scholarship Fund. Motion unanimously APPROVED.

- C.) Scholarship Committee – Susan Lucas reported that all approved funds for the 2016-2017 year were disbursed for scholarships. Susan shared with us the poster on display at all the high schools and vocational schools promoting the application for scholarships. Many thanks to Juan Hernandez of the Visalia Latino Rotary Club for developing and providing the posters.
- D.) St. Patrick’s Day Party – Eric Shannon reported that the musical group, Terra Bella, is confirmed for performing for the St. Patrick’s Day Party to be held March 17th at the Shannon old cotton seed house. Valley Children’s Hospital will do most of the work and the local Visalia Center will be the beneficiary of the proceeds. Dinner will consist of a “bologna feed” and costs are expected to be minimal. The donation portion of tickets will accumulate toward Karl Weiss Fellowships.
- E.) Other Old Business – None

NEW BUSINESS

- A.) None

NEXT MEETING: Next meeting will be Wednesday, February 22, 2017 at 7 a.m., Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA. Happy Holidays!

ADJOURNMENT: Meeting adjourned at 7:49 a.m.

Francie Langley
Secretary