

**VISALIA ROTARY COMMUNITY FOUNDATION  
MINUTES OF THE  
MEETING OF THE BOARD OF DIRECTORS  
Buckman-Mitchell, Inc. Community Room  
500 North Santa Fe Avenue, Visalia, CA  
March 28, 2018**

Meeting called to order at 7:03 a.m. by Lloyd Hicks, President.

**PRESENT** ( \* indicates voting positions): Eric Shannon (Executive Chairman\*; Director of Long-Range Fund Raising\*), Duane Scott (Executive Secretary/ Treasurer\*), Lloyd Hicks (President\*), Phil Hornburg (Vice President), Dru Quesnoy (Director of Marketing, Shirle Reynolds (Executive Assistant), Bruce Nicotero (President Elect), Steve Chrisman (Director of Grants\*), Susan Lucas (Director of Scholarship Selection\*), Ryan Purkiss (Director of Finance\*) Donn Ritter (Director of Scholarship Administration\*) Glenn Black (VBR\*), Marty Zeeb (Immediate Past President) **ABSENT:** Francie Langley (Secretary\*), Gene Yunt, Rilian Ball (VCC\*), Paul Sonier, and Gary Paden, Gerry Schneider (Giving Administration/Tracking), Karen Lovik-Lindberg (VRC\*), Tim Foster (VSR\*), David Zarate and Sarahelena Martinez (VLR) Lina Contreras (Pres. Visalia Latino Rotary Club (VLR),

**MINUTES:** The minutes of the February 28, 2018 meeting stand as presented.

**FINANCIAL REPORT:** Duane Scott reported the total balance in all the accounts was \$5,386,887.288 at March 22, 2018 compared to \$5,407,987.88 February 23, 2018. Scholarship of \$500 was paid during the month. The financial report shall be filed. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at [smile.amazon.com](http://smile.amazon.com) for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

**OLD BUSINESS:**

- A.) Scholarship Committee – Susan Lucas reported it was a busy week – there were a 32 Dwelle applications received and ten were interviewed, ten Nash applications received, 19 applications for the Stem scholarships 19 (Male), ten Stem (Female) and two applications for Salierno Music Scholarship. April 15 is the deadline for Harrell Scholarship.
- B.) Scholarship Administration – Donn Ritter stated that Steve Perry has one scholarship outstanding to date and the transition is in process.
- C.) Grant Committee – Steve Chrisman at this time there has received six applications and hope to have more applications by April 19 and is moving forward.
- D.) Brewfest 2018 – Dru – Paperwork is updated for packets. VIP ticket holders – Demonstrations on how to make beer, it was decided against tasting boards, everything is moving right along. Need two volunteers from each club to help. Donn Ritter suggested Possible stories from previous students who have received the scholarships to be added to the website.
- E.) VRC Scholarship – The Board of Directors have opted that VRCF keep the \$43,000 and increase it to \$100,000 to meet requirements, VRC is working on raising the difference.

**NEW BUSINESS:**

- A.) The Executive Committee will be meeting after adjournment to discuss possible candidates for the positions of the Major Projects Coordinator and the Treasurer: Director of Planned Giving. Suggested criteria for these positions is a club past president.

**NEXT MEETING:** Next meeting will be Wednesday, March 28, 2018 at 7 a.m. meeting to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA.

**ADJOURNMENT:** Meeting adjourned at 7:15 a.m.

Shirle Reynolds  
Administrative Assistant

Visalia Rotary Community Foundation  
Monthly Financial Report

	4/18/2018	3/22/2018
<b>General Fund</b>		
Checking Accounts	22,209.07	24,085.27
Wells Fargo A/C # 7509	740,053.52	733,909.94
Churchill	1,155,566.38	1,187,938.10
THEIDA	271,623.13	268,536.82
L S	<u>630,618.88</u>	<u>625,147.77</u>
	2,820,070.98	2,839,617.90
<b>Harrell Scholarship</b>		
Churchill	344,528.92	354,169.08
L S	<u>309,535.11</u>	<u>306,893.86</u>
	654,064.03	661,062.94
<b>Dwelle Scholarship</b>		
Churchill	297,335.27	305,665.61
L S	<u>241,538.44</u>	<u>239,434.85</u>
	538,873.71	545,100.46
<b>Salierno Scholarship</b>		
Churchill	144,652.96	148,752.41
<b>Visalia Rotary Scholarship</b>		
Wells Fargo A/C # 8670	42,901.28	42,574.03
<b>Emergency Fund</b>		
Wells Fargo A/C # 3115	54,001.93	53,994.27
<b>Watson Scholarship Fund</b>	134,508.08	138,368.52
<b>COS Presidents Fund</b>		
Churchill	147,889.71	146,649.07
L S	<u>146,265.41</u>	<u>150,362.65</u>
	294,155.12	297,011.72
<b>Nash Scholarship Fund</b>		
?	100,000.00	100,000.00
<b>Respite House</b>	<u>560,405.03</u>	<u>560,405.03</u>
	<u>5,343,633.12</u>	<u>5,386,887.28</u>
<b>Disbursements this Period</b>		
Grants		
Scholarships		
Harrell Scholarship		500.00
Dwelle Scholarship		
Visalia Rotary Scholarship		
Salierno Scholarship		
Watson Scholarship		
		<u>500.00</u>