

**VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
May 23, 2018**

Meeting called to order at 7:02 a.m. by Donn Ritter, Past President '15-'16.

PRESENT (* indicates voting positions): Eric Shannon (Executive Chairman*; Director of Long-Range Fund Raising*), Duane Scott (Executive Secretary/ Treasurer*), Francie Langley (Secretary), Shirle Reynolds (Executive Assistant), Bruce Nicotero (President Elect), Susan Lucas (Director of Scholarship Selection*), Ryan Purkiss (Director of Finance*), Dru Quesnoy (Director of Marketing*), Donn Ritter (Director of Scholarship Administration*), Glenn Black (VBR*), Sarahelena Martinez (VLR*), Lina Contreras (Pres. Visalia Latino Rotary Club (VLR), and Gene Yunt. **ABSENT**: Lloyd Hicks (President*), Phil Hornburg (Vice President), Anees Akhund (Treasurer; Director of Planned Giving*), Marty Zeeb (Immediate Past President 2016-2017* and Major Projects Coordinator), Steve Chrisman (Director of Grants*), Gerry Schneider (Giving Administration/Tracking), Karen Lovik-Lindberg (VRC*), Tim Foster (VSR*), Rilian Ball (VCC*), David Zarate (VLR), and Paul Sonier.

MINUTES: The minutes of the April 25, 2018 meeting stand as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$5,346,517.44 at May 17, 2018 compared to \$5,343,633.12 at April 18, 2018. Given the growth of the Foundation it was decided to combine the investment accounts to simplify fund tracking and administration. The fund balances will continue to be tracked individually. The financial report shall be filed. **(Reminder)** The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

OLD BUSINESS:

- A.) Scholarship Committee – Susan Lucas reported she has submitted all the scholarship information to Jeff Moyer.
- B.) Scholarship Administration – Donn Ritter reported the transition from Steve Perry to Jeff Moyer is on schedule.
- C.) Grant Committee – Donn Ritter presented the 2018 grant recommendations. It was **MOVED** by Eric Shannon and seconded by Ryan Purkiss to approve the grants: Bethlehem Center, \$15,000; Blanket Ladies, \$5,000; Boys & Girls Clubs of the Sequoias, \$10,000; The Creative Center Foundation, \$15,000; FoodLink of Tulare County, \$25,000; Golden state YMCA, \$10,000; and Visalia Rescue Mission, \$20,000. Motion **APPROVED**.
- D.) Brewfest 2018 – Dru Quesnoy reported Brewfest 2018 is scheduled for August 2nd. All the Foundation and club representatives need to push sponsorships and ticket sales. The week before is competition from another brewfest at the Convention Center. Dru has prepared a variety of handouts to advertise the event and a power point presentation to

use when requesting support from the clubs. Please request volunteers from the clubs to help with busing tables, serving, and clean up duties.

NEW BUSINESS

- A.) Executive Committee – Donn Ritter requested any names of prospective officers and directors be given to Shirle or the Executive Committee for the June ballot.
- B.) Respite House –Dru Quesnoy reported Al’s House was used 82 days in 2017 and 22 days this year to date; Sharon’s House was used 52 days in 2017 and 21 days this year to date. Dru will connect with case managers to determine how to increase the use of the Respite House.

NEXT MEETING: Next meeting will be Wednesday, June 27, 2018 at 7 a.m.; meeting to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA.

ADJOURNMENT: Meeting adjourned at 7:41 a.m.

Francie Langley
Secretary

Visalia Rotary Community Foundation
Monthly Financial Report

	6/21/2018	5/17/2018
General Fund		
Checking Accounts	31,760.92	26,941.47
Wells Fargo A/C # 7509	737,089.71	734,178.71
Churchill	1,173,281.07	1,159,275.96
THEDA	273,354.09	274,005.38
L S	<u>620,259.69</u>	<u>628,149.57</u>
	2,835,745.48	2,822,551.09
Harrell Scholarship		
Churchill	349,818.05	345,637.04
L S	<u>304,499.95</u>	<u>308,359.29</u>
	654,318.00	653,996.33
Dwelle Scholarship		
Churchill	301,883.85	240,627.62
L S	<u>237,586.95</u>	<u>298,290.85</u>
	539,470.80	538,918.47
Salierno Scholarship		
Churchill	146,868.30	145,116.36
Visalia Rotary Scholarship		
Wells Fargo A/C # 8670	42,624.10	42,496.80
Emergency Fund		
Wells Fargo A/C # 3115	54,024.66	54,012.23
Watson Scholarship Fund		
	136,562.93	134,939.87
COS Presidents Fund		
Churchill	145,509.33	147,345.50
L S	<u>148,502.53</u>	<u>146,735.76</u>
	294,011.86	294,081.26
Nash Scholarship Fund		
?	100,018.41	100,000.00
Respite House		
	<u>560,405.03</u>	<u>560,405.03</u>
	<u>5,364,049.57</u>	<u>5,346,517.44</u>
Disbursements this Period		
Grants		
Scholarships		
Harrell Scholarship	1,000.00	3,500.00
Dwelle Scholarship		2,500.00
Visalia Rotary Scholarship	3,500.00	
Salierno Scholarship	500.00	
Watson Scholarship		
	<u>5,000.00</u>	<u>6,000.00</u>
Brewfest Deposits	<u>20,250.00</u>	<u>11,500.00</u>