

**VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
Buckman-Mitchell, Inc. Community Room
500 North Santa Fe Avenue, Visalia, CA
November 19, 2019**

Meeting called to order at 7:00 a.m. by Ryan Purkiss, President.

PRESENT (*indicates voting positions): Ryan Purkiss (Director of Finance* and President*), (*; Director of Long-Range Fund Raising*), Duane Scott (Executive Secretary/ Treasurer, Shirle Reynolds (Executive Assistant), Bruce Nicotero (Immediate Past President 2017-2018*), Susan Lucas (Director of Scholarship Selection*), Steve Chrisman (Director of Grants*), Donn Ritter (Director of Scholarship Administration*), Gerry Schneider (Giving Administration/Tracking*), Dru Quesnoy (Director of Marketing*), Phil Hornburg (Vice President) **ABSENT** Marty Zeeb (Major Projects Coordinator*), Francie Langley (Secretary*), Deboah Volosin (President Elect) Steven McCartha (VCC*, Mark Brackett (VBR*) and Cheri Barnes (VSR*)*), Anees Akhund (Treasurer; Director of Planned Giving*), Doug Arnold (CRC*; Web Designer), Sarahelena Martinez (VLR*), gene Yunt (Financial Advisor) Eric Shannon (Executive Chairman

MINUTES: The minutes of the October 22, 2019 meeting stand as presented.

FINANCIAL REPORT: Duane Scott reported the total balance in all the accounts was \$6,816,206.58 at November 24, 2019 compared to the balance of \$6,719,352.85 at October 16, 2019. \$0 was distributed, presented by Duane Scott. See attached sheet with the November Agenda. The financial report shall be filed. Duane also stated the Financial Statement would be out by the next meeting.

OLD BUSINESS:

- A.) Scholarship Committee – Susan Lucas stated that four of the five vocational scholarships were awarded on Oct 15th and nothing else will be done until the first of the year (2020).
- B.) Scholarship Administration – None to report.
- C.) Grant Committee – None to report
- D.) The Gorini funds - 1) We took money from the Gorini Estate and assigned it, so it will continue to do what the Wallen Foundation has done for years. The Wallen Foundation couldn't keep going so they folded their funds into the Visalia Rotary Community Foundation and we had said that we would keep it going for five years. The Monson-Sultana Elementary School did not have a music program in the past and the Wallen funds sponsored this teacher to establish the program (A bell ringer). She has done a fabulous program. We were all invited to the Christmas program and she will come and bring her group to the Rotary clubs as well if requested. With the money they will be sending three students who qualify to London. 2) Acknowledgments need to go out for the Gorini Funds and the Barns foundation (at this time Duane states we have not received the Barns money to date, but notices have been sent out stating it is there). They finished his Karl Weiss

Fellow but that was separate from the donation. The Financial statement will not include this money.

E.) Received copy of Promissory Note Payment. Recording check every month.

NEW BUSINESS - None

NEXT MEETING: *Reminder: Regular meetings are now on Tuesdays.* Next meeting will be Tuesday January 28, 2020 at 7:00 am; meeting to be held at the Buckman-Mitchell, Inc. Community Room, 500 North Santa Fe Avenue, Visalia, CA. "Thank you!" for all you do!

ADJOURNMENT: Meeting adjourned at 7:09 a.m.

Shirle Reynolds
Administrative Assistant

Foundation President Rotation Schedule:

VCC –Deborah Volosin	2020-2021
VLR –	2021-2022
VBR – Anees Akhund	2022-2023
VRC –	2023-2024
VSR	

(Reminder) The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; ***Club Representatives*** please remind your clubs

Visalia Rotary Community Foundation
 Monthly Financial Report

	1/22/2020	11/14/2019
Checking Accounts	27,568.19	39,917.59
Wells Fargo Advisors		
General Income	2,414,003.28	2,356,450.66
Churchill	1,736,473.14	1,625,327.21
THEDA	530,264.03	507,745.95
L S	<u>1,770,427.64</u>	<u>1,666,373.28</u>
	6,451,168.09	6,155,897.10
Guynes Note Receivable	60,000.00	60,000.00
Respite House	<u>560,391.89</u>	<u>560,391.89</u>
	<u>7,099,128.17</u>	<u>6,816,206.58</u>
Disbursements this Period		
Grants	5,000.00	
Scholarships		
Harrell Scholarship	3,000.00	
Dwelle Scholarship	7,250.00	
Visalia Rotary Scholarship	7,500.00	
Salierno Scholarship	2,000.00	
COS Presidents Fund		
Watson Schlorship	1,000.00	
Nash Schlorship	<u>4,000.00</u>	<u> </u>
	<u>29,750.00</u>	<u> </u>

**Visalia Rotary Community Foundation
Recommended Distributions
2019-2020**

	Total Available	% Of Total	Allocation Of Proj.Admin. Expense	Net	Amount Approved
Unrestricted Endowment Fund	160,036	0.630	7,845	152,191	
Harnell Vocational Scholarship Fund	37,868	0.149	1,856	36,012	
Dwelle College Scholarship Fund	21,379	0.084	1,048	20,331	
Visalia Rotary College Scholarship Fund	2,528	0.010	124	2,404	*
Provident/Salierno Music Scholarship Fund	5,542	0.022	272	5,270	5,000 *
Watson STEM Scholarship Fund	5,231	0.021	256	4,975	4,000 *
COS Presidentis Fund	17,235	0.07	845	16,390	14,000 *
Nash Scholarship	4,155	0.02	204	3,951	4,000 *
	<u>253,974</u>	<u>1.000</u>	<u>12,450</u>	<u>241,524</u>	<u>27,000</u>

Carryforward of reserve for major project: 6,910

Projected Administrative Expense		* Per Agreement from Grantors
Secretarial	5,400	
Bookkeeping	2,400	
Postage, Supplies & Copies	1,500	
Fees & Other	350	
Insurance	2,800	
	<u>12,450</u>	

Using 4% of total assets at 12/31/19

**Visalia Rotary Community Foundation
Recommended Distributions
2018-2019**

	Total Available	% Of Total	Allocation Of Proj.Admin. Expense	Net	Amount Approved
Unrestricted Endowment Fund	108,892	0.603	7,511	101,381	100,000
Harrell Vocational Scholarship Fund	23,226	0.129	1,602	21,624	23,000
Dwelle College Scholarship Fund	19,961	0.111	1,377	18,585	20,000
Visalia Rotary College Scholarship Fund	1,856	0.010	128	1,728	4,000 *
Provident/Salierno Music Scholarship Fund	5,185	0.029	358	4,827	5,000 *
Watson STEM Scholarship Fund	4,903	0.027	338	4,565	4,000 *
COS Presidents Fund	12,491	0.07	862	11,629	12,500 *
Nash Scholarship	3,988	0.02	275	3,713	4,000 *
	<u>180,503</u>	<u>1.000</u>	<u>12,450</u>	<u>168,053</u>	<u>172,500</u>

Carryforward of reserve for major project: 6,910

Projected Administrative Expense	
Secretarial	5,400
Bookkeeping	2,400
Postage, Supplies & Copies	1,500
Fees & Other	350
Insurance	2,800
	<u>12,450</u>

* Per Agreement from Grantors

Using 4% of total assets at 12/31/18

SCANNED

JAN 23 2020

BY: *[Signature]*

4676
90-78/1211

JERRY GUYNES
SHIRLEY GUYNES
2872 DEWOLF AVE.
CLOVIS, CA 93619
559-292-5290

DATE
1/6/20

PAY TO THE ORDER OF *Nissolia Rotary Community Foundation* \$ *375.00*
Three hundred seventy five & 00/100 DOLLARS



FOR *(Charles Guini)* *Shirley Guynes* RP

⑆ 216007821⑆ 162039804⑆ 04676

Harland Clark

4669
90-78/1211

Happy Holidays

JERRY GUYNES
SHIRLEY GUYNES
2872 DEWOLF AVE.
CLOVIS, CA 93619
559-292-5290

12/6/19 DATE

PAY TO THE ORDER OF Vicinia Rotary Comm-Foundation \$ 375.00
Three hundred seventy five 00/100 DOLLARS

Photo Safe Deposit® DISCOUNT

 BANK OF AMERICA
THE WEST
BNP PARIBAS

FOR (C. Arini)

Shirley Guynes

⑆ 121100782⑆ 162039804⑆ 04669

Member Since

BY: 

DEC 17 2019

SCANNED

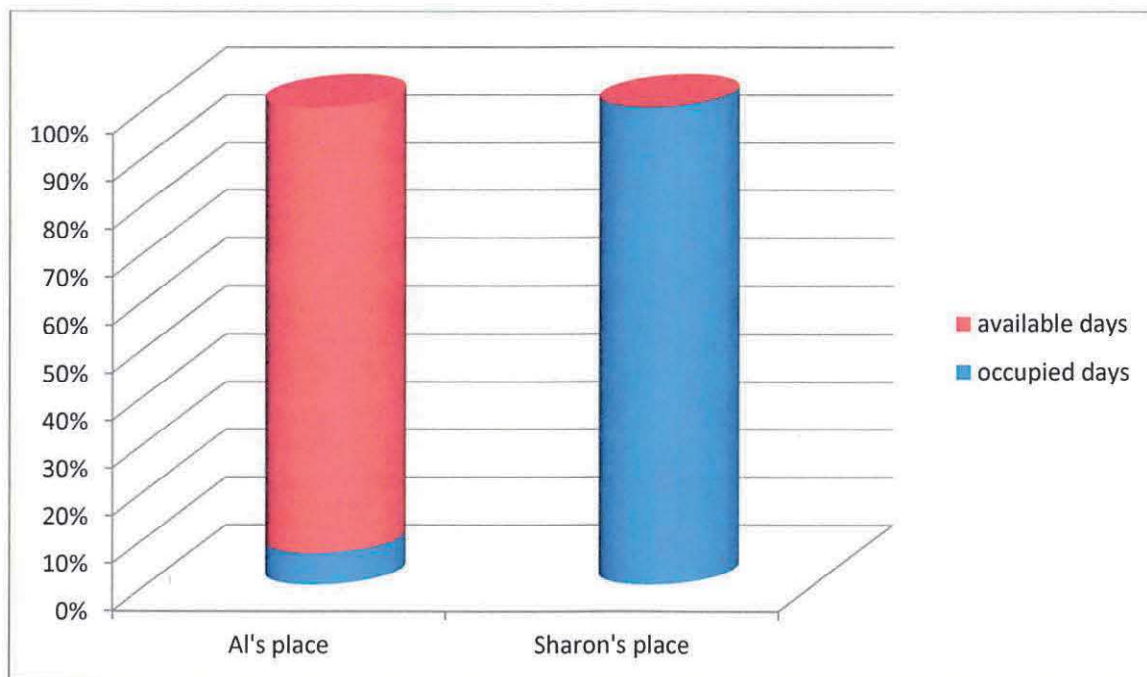
Rotary House Usage Report

(November 2019)

Months	Al's Place Number of Days Occupied	Al's Place Average LOS	Sharon's Place Number of Days Occupied	Sharon's Place Average LOS
November 2019	2 days	2 days	30 days	30 days
Percentage usage (30 days in November)	6.7%		100%	

Rotary House percentage usage

Al's Place and Sharon's Place November 2019



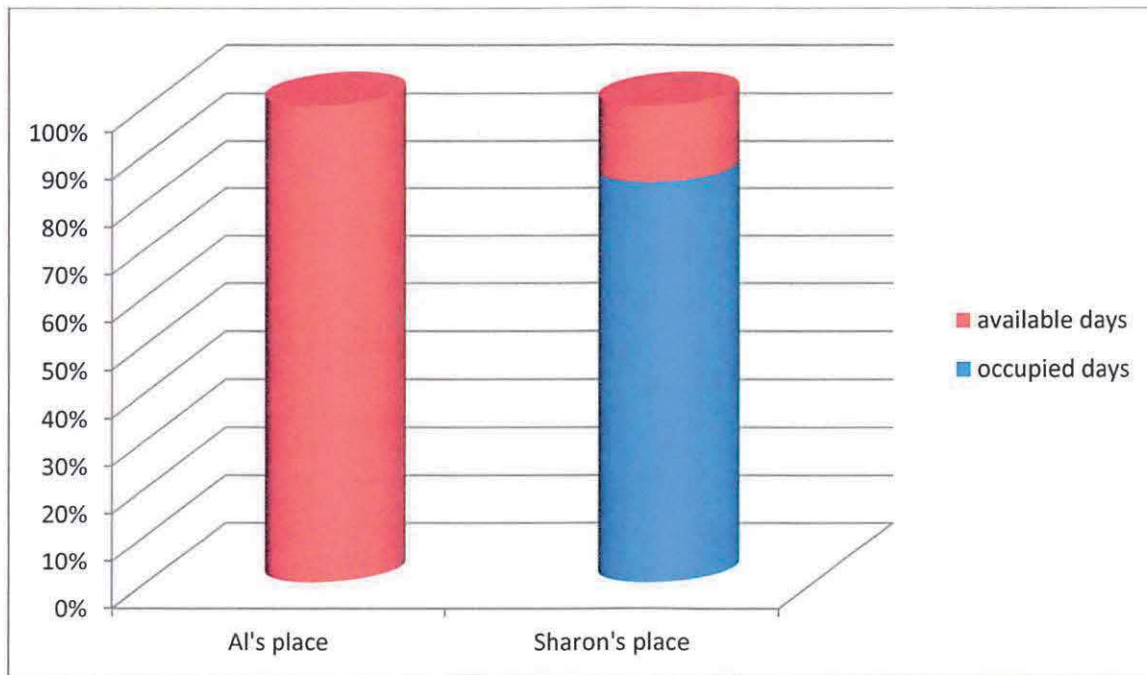
Rotary House Usage Report

(December 2019)

Months	Al's Place Number of Days Occupied	Al's Place Average LOS	Sharon's Place Number of Days Occupied	Sharon's Place Average LOS
December 2019	0	0	26	26
Percentage usage (31 days in December)	0.0%		83.87%	

Rotary House percentage usage

Al's Place and Sharon's Place December 2019





VISALIA ROTARY COMMUNITY FOUNDATION

Eric Shannon, Executive Director
Duane W. Scott, Executive Treasurer

11878 Avenue 328
 Visalia, California 93291
 (559) 334-6806

Board of Directors:

Ryan Purkiss, President
Philip T. Hornburg, Vice President
Deborah Volosin, President Elect
Frances Langley, Secretary
Marty Zeeb, Director of Major Projects Coordinator
Stephen I. Chrisman, Director of Grants
Dru Quesnoy, Director of Marketing
Donn Ritter, Director of Scholarship Administration
Susan Lucas, Director of Scholarships
Ryan Purkiss, Director of Finance
Gerald Schneider, Director of Giving Administration
Anees Akhund, Treasurer/Director of Planned Giving
Gene Yunt
Douglas Arnold
Steven McCartha
Mark Brackett
Cheri Barnes
Sarahelena Martinez

November 30, 2019

As the Visalia Rotary Community Foundation approaches its 27th year, we are mindful of the ever-present connection between the past and the future. Having started in 1992, the principal of the Foundation's assets by 1997, hit \$250,000. This afforded the Foundation the opportunity to provide the first grant to the Good News Center, (now known as the Bethlehem Center,) in the amount of \$7,000. Due to the generosity of our local Rotarians and those in our surrounding communities, our Foundation has provided in excess of \$1,300,000 in grants and scholarships since beginning 27 years ago.

The Foundation aspires to provide the infrastructure for individuals and organizations to maintain and expand their philanthropic efforts. Through various funds the Rotary Foundation has provided vital support to non-profit organizations, offered tuition assistance to college-bound students, and stimulated development for community projects.

I hope you, like me, are thrilled to play an important role in this incredible adventure of making our community a better place to work, live, and play. That vision 27 years ago, still is what daily guides the Visalia Rotary Community Foundation and its affiliates, and still is the spark that ignites the philanthropic spirit in all of us.

I'm proud of what we all have joined together in accomplishing, but more than that, I'm excited about what still lies ahead, and the impact that we can continue making in Visalia.

In the coming weeks, the giving season again will be upon us. I hope you'll accept my invitation to make this a particularly generous year, and in doing so, find personal fulfillment. Make the biggest gift in your life to any organization. Give an anonymous gift to someone you know is hurting and in financial need. Give the very best of yourself to someone struggling in a difficult time. They will feel the impact, however you will be changed.

The Visalia Rotary Community Foundation encourages you to make a gift to your community and to your neighbors. Together we can make today better and tomorrow the best.

Ryan Purkiss
 Visalia Rotary Community Foundation
 President, 2019-2020
<https://www.visaliarcfoundation.org/Donate>

THE UNIVERSITY OF CHICAGO

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SYNOPSIS

The synthesis of poly(2-vinylpyridine) (P2VP) by the free-radical mechanism is studied. The effect of the concentration of the monomer, the initiator, and the temperature on the molecular weight and the polydispersity of the polymer is investigated. It is found that the molecular weight of the polymer increases with increasing monomer concentration and decreasing initiator concentration. The polydispersity of the polymer is also affected by these factors.

The free-radical mechanism of the polymerization of 2-vinylpyridine (2VP) is studied. The effect of the concentration of the monomer, the initiator, and the temperature on the molecular weight and the polydispersity of the polymer is investigated. It is found that the molecular weight of the polymer increases with increasing monomer concentration and decreasing initiator concentration. The polydispersity of the polymer is also affected by these factors.

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References
1. J. H. Duerksen and J. H. Duerksen, *J. Polym. Sci.*, **13**, 1 (1954).
2. J. H. Duerksen and J. H. Duerksen, *J. Polym. Sci.*, **13**, 1 (1954).
3. J. H. Duerksen and J. H. Duerksen, *J. Polym. Sci.*, **13**, 1 (1954).