

VISALIA ROTARY COMMUNITY FOUNDATION
MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
Quail Park at Shannon Ranch Conference Room
3440 West Flagstaff Avenue, Visalia, CA
July 27, 2021

Meeting called to order at 7:00 a.m. by Anees Akhund, President.

PRESENT (*indicates voting positions followed by applicable one or three-year term expiration year): Anees Akhund (President*, 2022), Eric Shannon (Executive Director*; Director of Long-Range Fund Raising/Planned Giving*, 2024), Duane Scott (Executive Secretary*), Phil Hornburg (Vice President, 2022), Gary Simmons (Treasurer, 2022), Francie Langley (Secretary*, 2022), Susan Lucas (President Elect, 2022 and Director of Scholarship Selection*, 2023), Deborah Volosin (Immediate Past President*, 2022), Shirle Reynolds (Executive Assistant), Steve Chrisman (Director of Grants*, 2024), Jeff Moyer (Director of Scholarship Administration*, 2023), Ryan Purkiss, (Director of Finance and Fellowships*, 2024); Dru Quesnoy (Director of Marketing*, 2023), Gerry Schneider (Director of Giving Administration and Tracking*, 2024), Scott Jacobsen, (VRC*, 2022), Mike Ashoori (VBR*, 2022.) **ABSENT**: Donn Ritter (Co-Director of Grants, 2022), Marty Zeeb (Major Projects Coordinator, 2022), Samantha Rummage-Mathias (VCC*, 2022), Laura Dimmer (VSR*, 2022), and Gene Yunt (Financial Advisor).

A quorum is 33 1/3% of the sixteen-member voting Board which equals six directors; this meeting had **fourteen** quorum votes in the form of **thirteen** directors. A majority vote shall be sufficient to constitute action by the Board of Directors. When a director holds more than one directorship each directorship counts toward a quorum, but the director has only one vote.)

MINUTES: The minutes of the June 22, 2021 meeting stand as presented. (Motion to approve is not required.)

FINANCIAL REPORT: Gary Simmons reported the total balance in all the accounts was \$7,777,815.65 on July 20, 2021, compared to the balance of \$7,955,666.00 on June 14, 2021. The decrease is due to a combination of market fluctuations, disbursement of \$165,000 for grants, and \$5,500 disbursed for scholarships. Scott Jacobsen and Shirle Reynolds reported \$45,100 has been received or pledged for Centennial sponsorships. A total of \$47,125 has been disbursed towards the refurbishing of the Rotary Theater. The financial report will be filed. (The financial report is just that: a report; motion to approve is not required.)

OLD BUSINESS:

- A.) Scholarship Committee – Susan Lucas reported the VRCF issued \$15,000 to COS for vocational scholarships, administered by them, and fifteen scholarship recipients have been chosen.

- B.) Grant Committee – Steve Chrisman and Donn Ritter reported in absentia that grants are being presented to recipients at member club meetings. Two member clubs have presented their assigned grants and two member clubs are scheduled to present grants in August.
- C.) Rotary in Visalia Centennial – Gerry Schneider reported VUSD is doing much of the labor on the Rotary Theater which allows VRFCF dollars to go further. VUSD employees are not available to paint the inside of the theater. Bids have been received for interior painting and the contract has been awarded. The Manginis have provided invaluable assistance. Dru Quesnoy reported we are pushing saving the date for the Centennial Celebration Event/Fundraiser on 22 January 2022 and club representatives are asked to push tickets and sponsorships at club meetings. Scott Jacobsen reported that 225 letters have been mailed (and his pen is just about out of ink!) Checks for the Centennial are payable to the VRFCF and delivered to the office of Eric Shannon, where they are recorded, and then sent to the office of Gary Simmons, Treasurer. The VRFCF has a Facebook page and an Instagram account. Please announce at club meetings to “like” the page and to “share” it. Start pushing people to buy tickets. Please point out that sponsorship of a Rotary Theater seat is limited to only 300 seats.
- D.) Website and Facebook Update – Gerry Schneider reported that login information for our Website (including Square Space-website hosting platform and GoDaddy, website domain name ownership) , Facebook, Instagram, Gmail, and have been recorded in a document that Shirle has on file. He also requested he be sent pictures of grant presentations and other Foundation related activities to promote on our social media sites.
- E.) T.C. Hope – Phil Hornburg reported the four-million-dollar grant from the City of Visalia was unanimously approved by the Visalia City Council members. Although many city residents applaud the project they don’t want it in their “backyard.” However, the city, county, state, and federal governments require a low barrier shelter be available if the community would like to see movement of the homeless away from parks, highways, etc. Because the anticipated site of the shelter is in a mixed commercial zone, its location is “by right” and protests cannot cause it to be moved. The City of Visalia has an environmental study to complete before construction can start. T C Hope plans to wait until after the Centennial to begin fundraising. (Thank you!)
- F.) Club Presentations – Phil Hornburg and his committee have been presenting programs for the member Rotary clubs that share the purpose of the VRFCF, its beginnings, and its success increasing assets, awarding grants, and giving scholarships over the years. It has been good to give these presentations for awareness and to inform new club members.

NEW BUSINESS:

- A.) Board Resolution – It was **MOVED** by Duane Scott and seconded by Phil Hornburg, to approve the following resolution: **RESOLVED** that the application of this corporation to the Thornton S. Glide, Jr. and Katrina D. Glide Foundation (“the Glide foundation”) for a grant to be used for the renovation of the Rotary Community Theater is hereby approved; and **BE IT FURTHER RESOLVED** that in the event said grant is made, either in whole or in part, the funds so granted will be used solely for the purpose above specified, and any funds not so expended will be returned to the Glide Foundation. **Motion APPROVED.** (Resolution attached to these minutes.)
- B.) Investment Committee – Ryan Purkiss briefly described the workings of the Investment Committee. There are six members of the committee. Investments are held at Wells Fargo

Advisors. There are four investment accounts, each of which has a third-party manager. The investment committee reviews the investments every six months and rebalances if deemed necessary.

C.) VRCF Information – Gerry Schneider encouraged officers and directors to document their positions and describe what they do and how they do. The goal is to have documentation, before it’s needed, in a manner that will allow a successor to the job, when it becomes necessary. Gerry recommends this information be given to Shirle for safe keeping and access.

D.) Financial Account Authorization – Duane Scott **MOVED**, with second by Susan Lucas, to remove any current signers and name Anees Akhund, Ryan Purkiss, Eric Shannon, Gerald Schneider, and Gary Simmons as authorized signers on financial accounts of the VRCF. Motion **APPROVED**. It was **MOVED** by Duane Scott and second by Eric Shannon, to authorize Gary Simmons, Treasurer, to transfer funds from Wells Fargo accounts to the VRCF checking account and to remove Duane Scott as an authorized transferor. Motion **APPROVED**.

NEXT MEETING: Next meeting will be at 7:00 am on Tuesday, August 24, 2021; Quail Park at Shannon Ranch, 3440 West Flagstaff Avenue, Visalia, CA. “Thank you!” for all you do!

ADJOURNMENT: Meeting adjourned at 7:50 a.m.

Francie Langley
Secretary

Reminder) The Foundation is now registered with Amazon Smile Foundation. Shop online at smile.amazon.com for eligible merchandise and .5% of the purchase will be donated to our Foundation; **Club Representatives** please remind your clubs.

Foundation President Rotation Schedule:

VRC – Susan Lucas	2022-2023
VSR –	2023-2024
VCC –	2024-2025
VLR – if reinstated	
VBR	

With appreciation and thanks, we honor our Past Presidents:

29- Deborah Volosin	2020-2021
28- Ryan Purkiss	2019-2020
27- Bruce Nicotero	2018-2019
26- Lloyd Hicks	2017-2018
25- Marty Zeeb	2016-2017
24- Donn Ritter	2015-2016

23- Gerry Schneider	2014-2015
22- Dale Bruder	2013-2014
21- Peter Golombeck	2012-2013
20- Laurie Tiesiera	2011-2012
19- Al Fischer	2010-2011
18- Marvin Hansen	2009-2010
17- William Martin	2008-2009
16- Paul Sonier	2007-2008
15- Bob Eurich	2006-2007
14- Eric Shannon	2005-2006
13- Gorden Bergthold	2004-2005
12- Barbara Fuller	2003-2004
11- Dru Quesnoy	2002-2003
10- Dick Torrigino	2001-2002
9 - Don Estes	2000-2001
8 - H. R. Macklin	1999-2000
7 - Larry Benevento	1998-1999
6 - Gary Paden	1997-1998
5 - David Hyde	1996-1997
4 - Philip Hornburg	1995-1996
3 - Duane Scott	1994-1995
2 - Jim Cline	1993-1994
1 - Philip Hornburg	1992-1993